



WAYNE STATE
UNIVERSITY

WAYNE UNIVERSITY

CURRENT FUNDS BUDGET

FY 2025

WARRIOR STRONG



WAYNE STATE UNIVERSITY

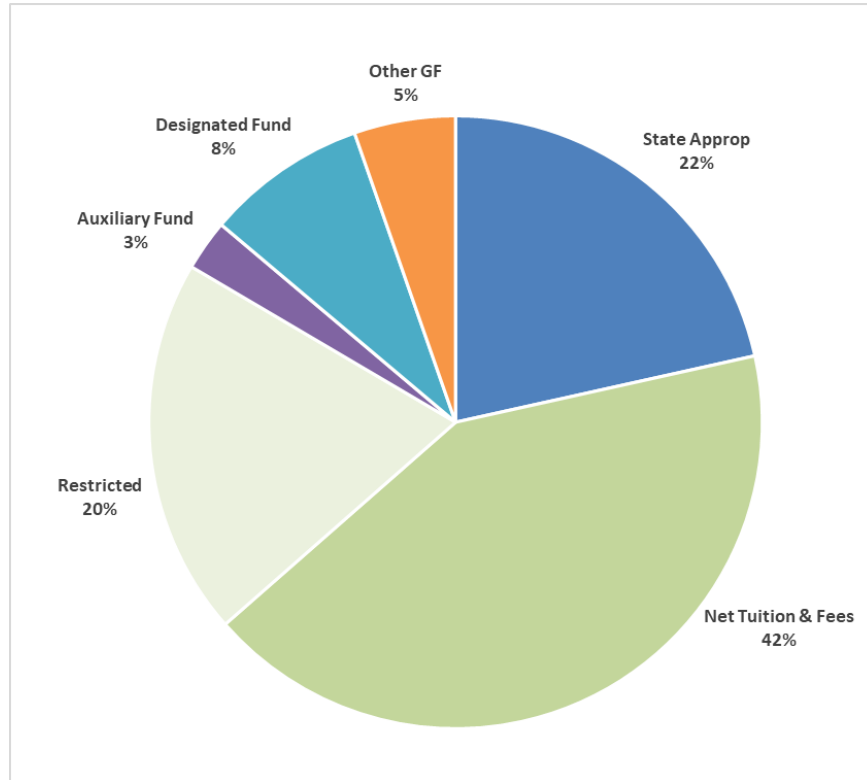
BUDGET HIGHLIGHTS: OVERVIEW



WAYNE STATE UNIVERSITY

FY 2025 Current Funds Budget

Revenues



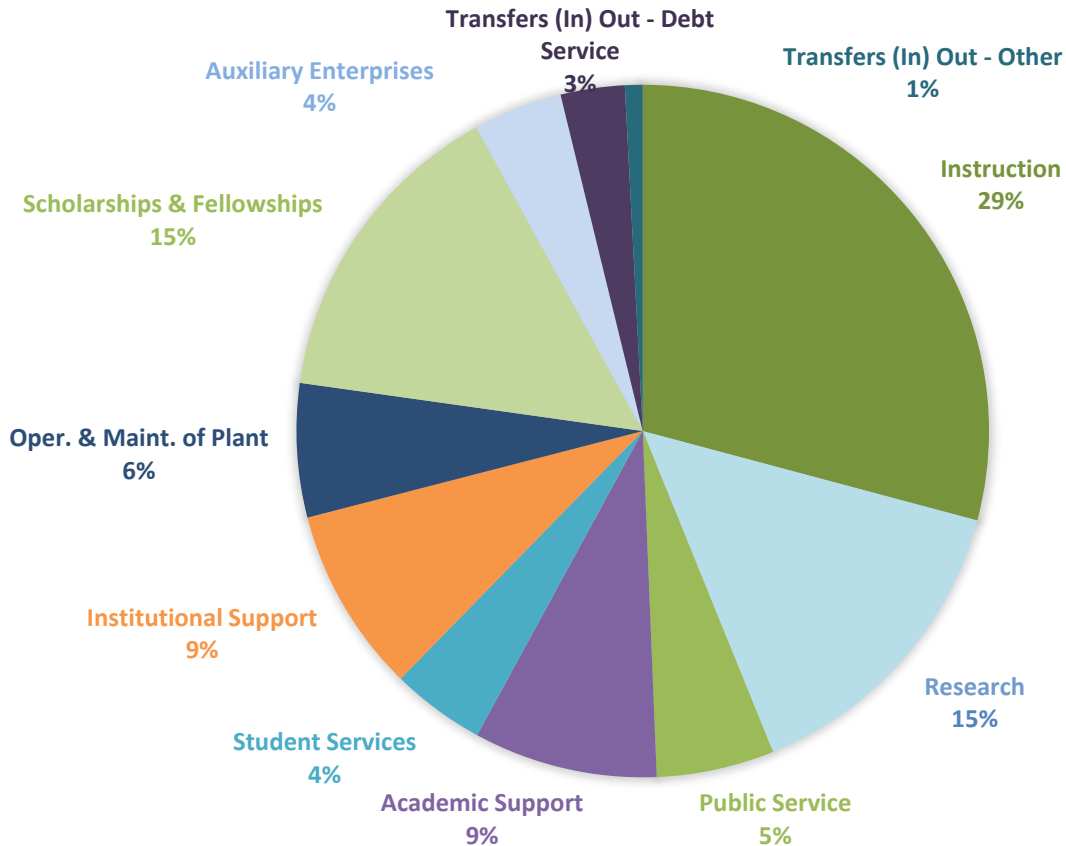
Total Revenues \$1 B

- General Fund Budget: \$726 M
 - Sources: Tuition, fees, ICR and state appropriation
 - Uses: Faculty and staff compensation, utilities, insurance
- Designated Fund Budget: \$91 M
 - Sources: Fees for services, donor gifts and non-governmental organizations
 - Uses: Funding for specific purposes for schools, colleges and divisions
- Auxiliary Fund Budget: \$38 M
 - Sources: Housing, Parking, University Press, Bookstore, Student Center, etc.
 - Uses: Salaries, operations and debt service of auxiliary entities
- Restricted Budget: \$213 M
 - Sources: Governmental grants, sponsored contracts and non-governmental grants and contracts
 - Uses: Grants—support the university’s research activities
 - Uses: Gifts—dedicated components of the educational budget such as scholarships, endowed chairs, and capital improvements



WAYNE STATE UNIVERSITY

FY 2025 Current Funds Budget *Expenditures*



Total Expenditures \$1 B

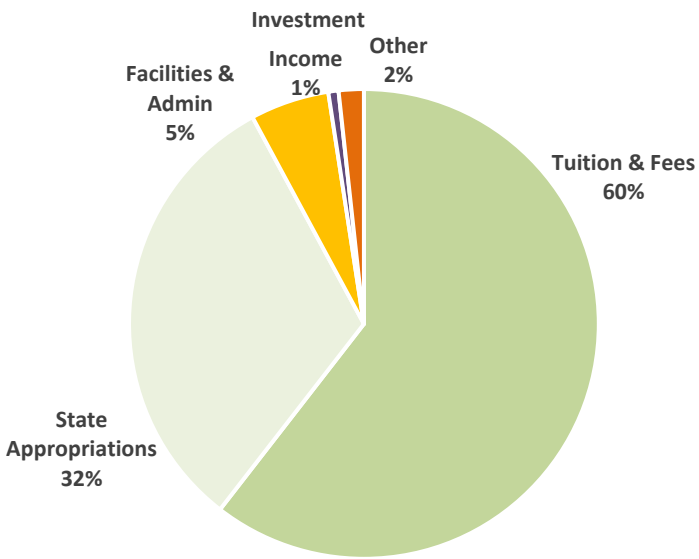
- Primary Mission 50%
 - Instruction/Public Service: \$370 M
 - Research: \$157 M
- Support Programs 36%
 - Scholarships: \$158 M
 - Academic and Student Support: \$139 M
 - Expenditures associated with supporting academic and student services
 - Institutional Support: \$92 M
 - Expenditures associated with administrative operations
- Auxiliary 4% \$45 M
- Plant Operations 6% \$67 M
- Transfers 4%
 - Debt Service/Plant Improvement: \$41 M



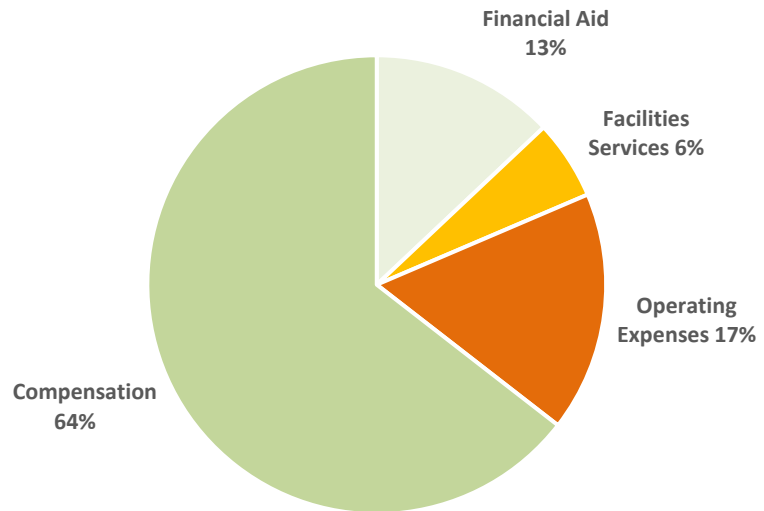
WAYNE STATE UNIVERSITY

General Fund Budget Revenue \$726M Expenditures \$726M

Revenues



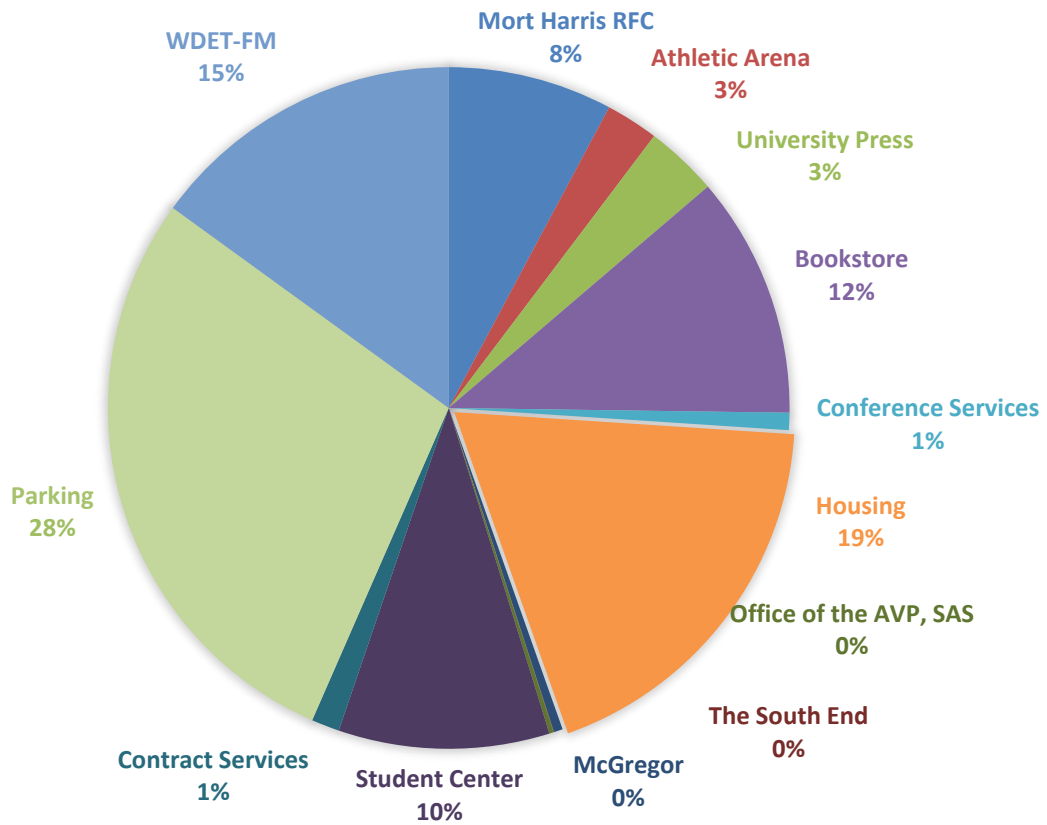
Expenditures





WAYNE STATE UNIVERSITY

Auxiliary Fund Budget Revenue \$38 M





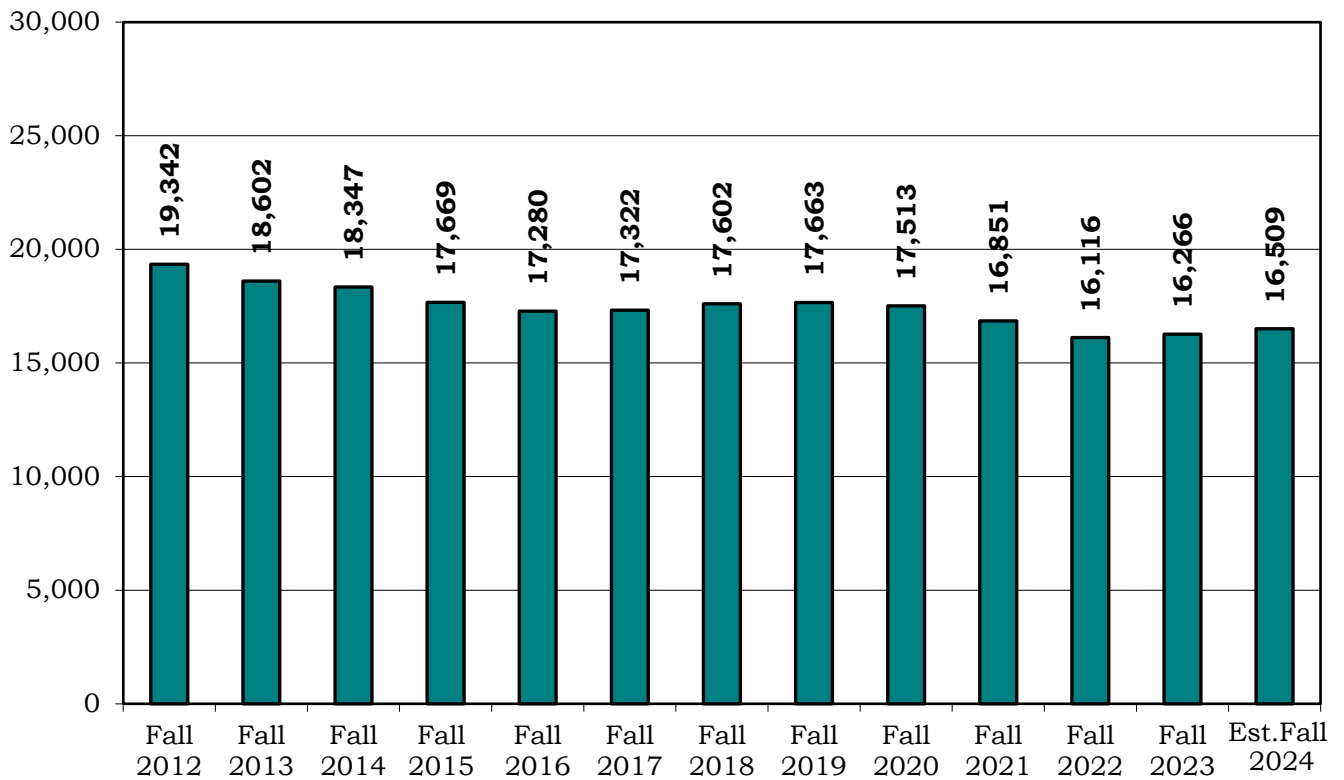
WAYNE STATE UNIVERSITY

ENROLLMENT PROJECTIONS



Undergraduate Fall Headcount Enrollment

Fall 2012 to Est. Fall 2024



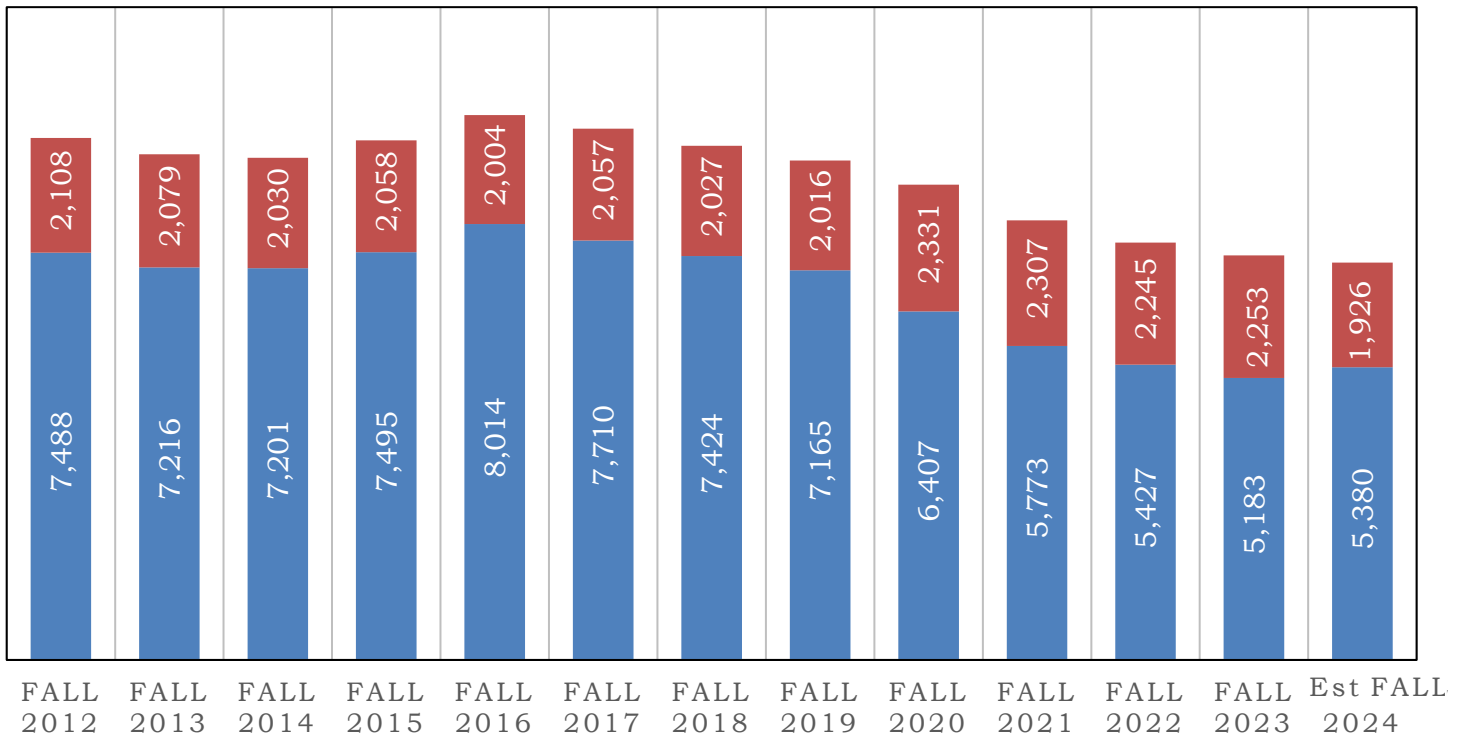


WAYNE STATE UNIVERSITY

Graduate and Professional Fall Headcount Enrollment

Fall 2012 to Est. Fall 2024

■ Graduate ■ Professional

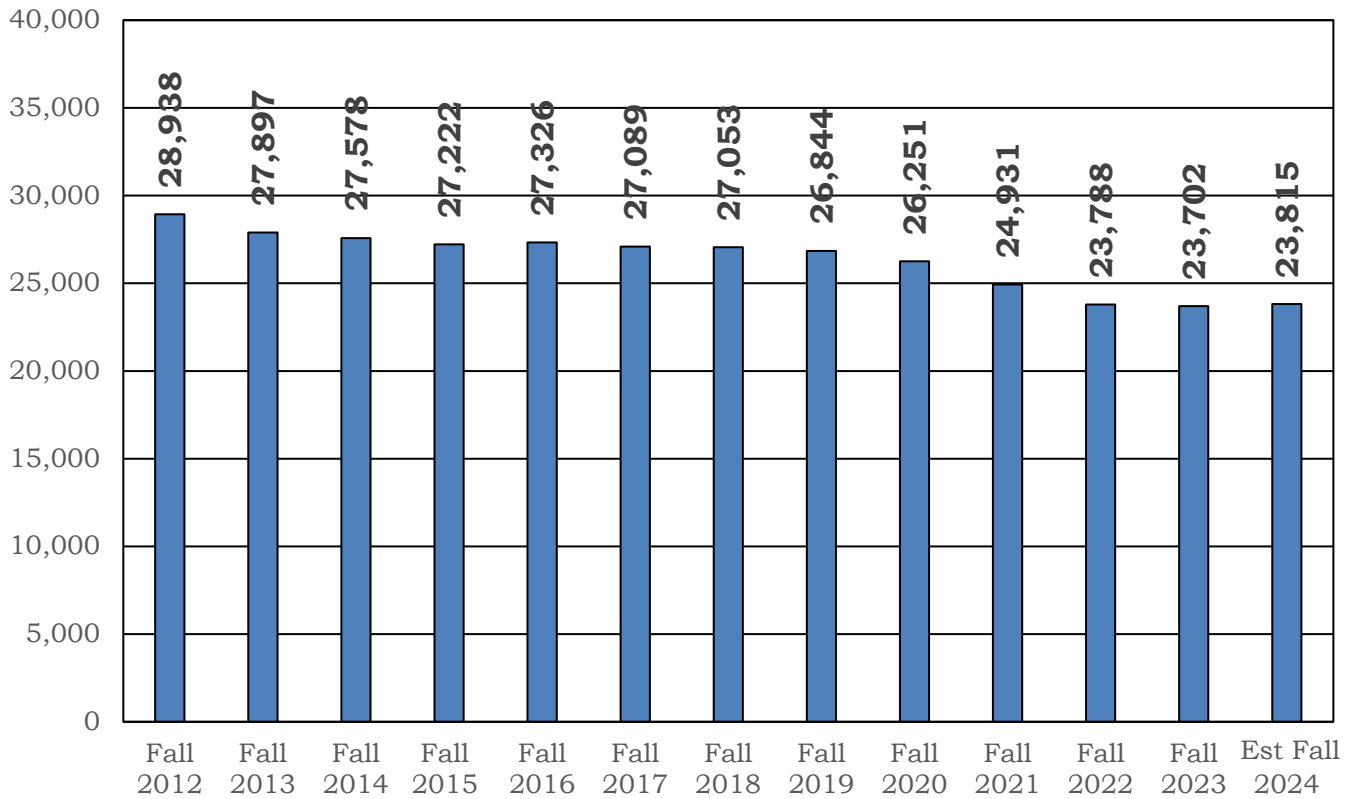




WAYNE STATE UNIVERSITY

Total Fall Headcount Enrollment

Fall 2012 to Est. Fall 2024





WAYNE STATE UNIVERSITY

FY 2025 General Fund Budget

**Wayne State University
Proposed General Fund Budget
FY 2025**

Recommendation for Board Action

The proposed FY 2025 General Fund budget, its projected revenues and expenditures, and the budgets for individual university units and specifically funded programs as summarized in this document are submitted for approval by the Board of Governors. With this approval, the Board of Governors authorizes the President to implement the budget management procedures, and budget-related policies, with such modifications as may be deemed necessary during the fiscal year.

FY 2025 Budgeted Revenues

Wayne State has two primary sources of General Fund revenue: state appropriation and student tuition and fees. These two sources comprise approximately 92 percent of the total FY 2025 proposed General Fund revenue budget. Funding from gifts, grants and contracts support specified functions such as research or scholarships and are not used for the general operations of the university.

State appropriation funding in Wayne State's General Fund is determined by the State of Michigan. The State of Michigan FY 2025 budget has not yet been finalized. The University's proposed FY 2025 General Fund budget is based on 2.5 percent base State appropriation increase for Wayne State University in FY 2025.

The proposed budget includes an increase of 4.5 percent to FY 2024 full time tuition and fee rates for most undergraduate, graduate and professional students. It also includes an increase for School of Medicine (SOM) MD program rates; 5.5 percent for resident, and 1.5 percent for non-resident students. The SOM tuition rates were approved by the Board of Governors in separate actions.

Enrollment projections were made based on the best available information; FY 2025's proposed budget projects flat enrollment over FY 2024's estimated overall student headcount. The proposed tuition and fee revenues are calculated based on the proposed tuition and fee rates and the above enrollment estimates.

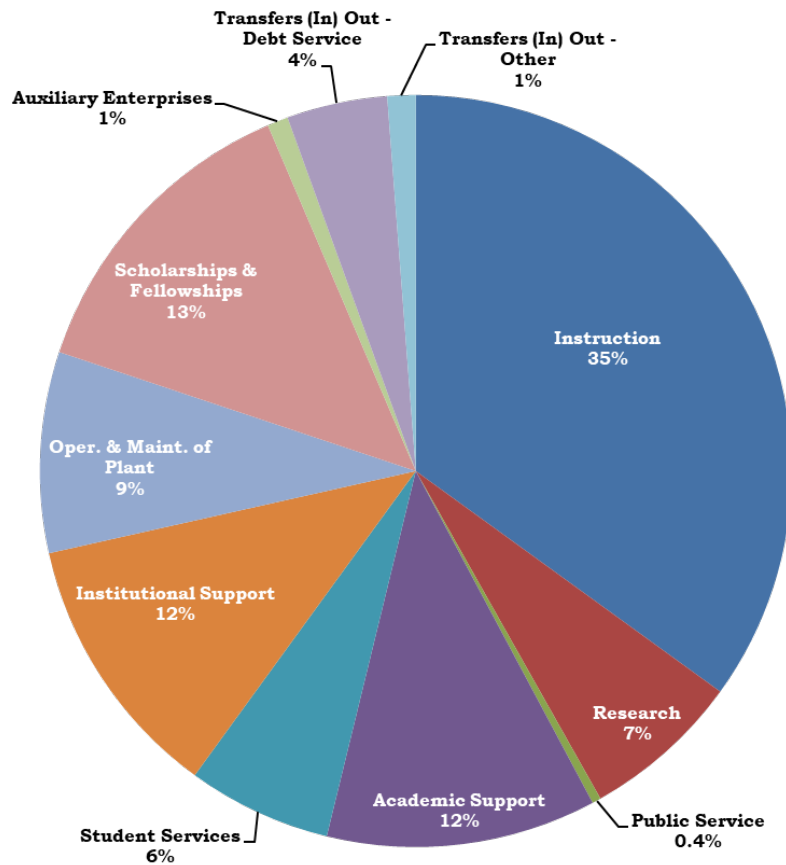
Indirect cost recovery is expected to increase by \$2M due to an increase in grant activity. Investment income is projected to remain flat for FY 2025, at \$5.1 million.

Overall, the \$726 million proposed general fund budgeted revenues represent a 4 percent increase over FY 2024.

FY 2025 Budgeted Expenditures

Budgeted expenditures for FY 2025 are projected to increase by 4 percent from FY 2024 to a total of \$726 million. The proposed FY 2025 expenditure budgets reflect a strategic base budget reallocation plan of \$3.6 million.

The proposed FY 2025 General Fund budget contains \$388 million for direct instructional costs, academic support and research related expenditures. Scholarships and fellowships of \$98 million are budgeted, as well as \$45 million in student support. Institutional support, public service, operation and maintenance of plant, debt service and other transfers totaling \$195 million make up the balance of the General Fund expenditures for FY 2025. The estimated functional use of General Fund expenditures described above is shown by percentage below:



The proposed budget is a responsible budget that seeks to contain costs, manage resources within a challenging revenue environment, emphasize strategic priorities and encourage accountability. It reflects the University's commitment to its students and to the community, and is responsive to the commitment to provide a quality education at an affordable price.

**General Fund Budget
SUMMARY REVENUES AND EXPENDITURES**

**Fiscal Year 2025
(In Dollars)**

	FY 2024 Budget	FY 2025 Budget	Variance Dollars
Revenues			
State Appropriations	221,957,877	229,711,577	7,753,700
Net Tuition and Fee Revenues	420,816,032	439,365,326	18,549,294
Indirect Cost Recovery	37,500,000	39,500,000	2,000,000
Investment Income	5,100,000	5,100,000	0
Gift and Endowment Revenue	3,800,000	3,800,000	0
Rentals and Leases Revenue	1,145,892	1,145,892	0
Other Revenues	7,603,104	7,603,104	0
Total Revenue	697,922,905	726,225,899	28,302,994
Expenditures			
Schools and Colleges	228,300,924	234,384,342	6,083,419
Divisions	172,813,158	184,277,379	11,464,221
Student Financial Aid	97,572,919	97,593,746	20,827
Central Accounts	191,875,137	202,609,665	10,734,528
Other Expenses	7,360,767	7,360,767	0
Total Expenditures	697,922,905	726,225,899	28,302,994
Net Budget Surplus (Shortfall)	0	0	0

If applicable, available year-end balances, and as necessary, other one-time funding will be used to cover the FY 2024 General Fund net operating budget shortfall.

FY 2025 Central Accounts expenditures include compensation increases that are distributed to the appropriate Schools/Colleges/Divisions during the fiscal year.

**General Fund Budget
SUMMARY REVENUES AND EXPENDITURES**

**Fiscal Year 2025
(In Dollars)**

	FY 2024 Budget¹	Revised FY 2024 Budget²	FY 2025 Other Base Budget Adjustments³	FY 2025 Budget⁴	FY 2025 Est. Compensation Adjustments⁵	Estimated FY 2025 Budget after Comp Adjst
Revenues						
State Appropriations	221,957,877	221,957,877	7,753,700	229,711,577	0	229,711,577
Net Tuition and Fee Revenues	420,816,032	420,816,032	18,549,294	439,365,326	0	439,365,326
Indirect Cost Recovery	37,500,000	37,500,000	2,000,000	39,500,000	0	39,500,000
Investment Income	5,100,000	5,100,000	0	5,100,000	0	5,100,000
Gift and Endowment Revenue	3,800,000	3,800,000	0	3,800,000	0	3,800,000
Rentals and Leases Revenue	1,145,892	1,145,892	0	1,145,892	0	1,145,892
Other Revenues	7,603,104	7,603,104	0	7,603,104	0	7,603,104
Total Revenue	697,922,905	697,922,905	28,302,994	726,225,899	0	726,225,899
Expenditures						
Schools and Colleges	228,300,924	236,152,018	(1,767,676)	234,384,342	6,615,032	240,999,374
Divisions	172,813,158	176,857,603	7,419,776	184,277,379	3,729,583	188,006,962
Student Financial Aid	97,572,919	97,593,746	0	97,593,746	0	97,593,746
Central Accounts	191,875,137	179,958,772	22,650,893	202,609,665	(10,344,615)	192,265,050
Other Expenses	7,360,767	7,360,767	0	7,360,767	0	7,360,767
Total Expenditures	697,922,905	697,922,905	28,302,994	726,225,899	0	726,225,899
Net Budget Surplus (Shortfall)	0	0	0	0	0	0

¹ **FY 2024's budget** - The original budget approved by BOG on June 22nd, 2023. It does not include compensation adjustments which are budgeted in the central accounts.

² **Revised FY 2024 Budget** - All budget reallocations that took place during FY 2024 (i.e.. compensation adjustments, reorganizations and other transfers within units).

³ **FY 2025 Other Budget Adjustments** – Budget allocated to cover increases in expenses, and allocations based on tuition/enrollment estimates and facilities & admin. rev.

⁴ **FY 2025 Budget** - reflects the revised FY 2024 budget plus FY 2025 other base adjustments. It does not include FY 2025 compensation adjustments.

⁵ **FY 2025 Est. Comp Adjustments** - includes amounts expected to be transferred during FY 2025 from central accounts to each division based on actual salary increases.

**Schools and Colleges
SUMMARY BUDGET**

**Fiscal Year 2025
(In Dollars)**

	FY 2024 Budget¹	Revised FY 2024 Budget²	FY 2025 Other Base Budget Adjustments³	FY 2025 Budget⁴	FY 2025 Est. Compensation Adjustments⁵	FY 2025 Est. Budget after Comp Adjst
Business	15,276,087	15,887,240	217,263	16,104,503	454,213	16,558,716
Education	12,178,957	12,673,460	(161,621)	12,511,839	363,656	12,875,495
Engineering	24,647,120	25,628,074	(144,713)	25,483,361	679,646	26,163,006
Fine, Perform., and Comm. Arts.	12,524,184	12,958,839	(30,979)	12,927,860	360,737	13,288,596
Graduate School	1,722,522	1,763,804	839	1,764,643	44,077	1,808,719
Honors	1,479,800	1,520,516	0	1,520,516	39,254	1,559,770
Information Sciences	1,963,069	2,035,321	(15,460)	2,019,861	58,350	2,078,211
Law	10,230,408	10,630,222	408,353	11,038,575	290,157	11,328,732
Liberal Arts and Sciences	58,282,510	60,146,382	(1,052,802)	59,093,580	1,690,691	60,784,271
Medicine	59,835,652	61,866,630	(1,036,248)	60,830,382	1,710,128	62,540,510
Nursing	9,735,524	9,871,159	34,980	9,906,139	340,833	10,246,972
Pharmacy and Health Sciences	14,930,954	15,464,414	5,264	15,469,678	415,882	15,885,559
Social Work	5,494,137	5,705,957	7,448	5,713,405	167,409	5,880,815
Total Schools and Colleges	228,300,924	236,152,018	(1,767,676)	234,384,342	6,615,032	240,999,374

¹ **FY 2024's budget** - The original budget approved by BOG on June 22nd, 2023. It does not include compensation adjustments which are budgeted in the central accounts.

² **Revised FY 2024 Budget** - All budget reallocations that took place during FY 2024 (i.e.. compensation adjustments, reorganizations and other transfers within units).

³ **FY 2025 Other Budget Adjustments** – Budget allocated to cover increases in expenses, and allocations based on tuition/enrollment estimates and facilities & admin. rev.

⁴ **FY 2025 Budget** - reflects the revised FY 2024 budget plus FY 2025 other base adjustments. It does not include FY 2025 compensation adjustments.

⁵ **FY 2025 Est. Comp Adjustments** - includes amounts expected to be transferred during FY 2025 from central accounts to each division based on actual salary increases.

**Divisions
SUMMARY BUDGET**

**Fiscal Year 2025
(In Dollars)**

	FY 2024 Budget ¹	Revised FY 2024 Budget ²	FY 2025 Other Base Budget Adjustments ³	FY 2025 Budget ⁴	FY 2025 Est. Compensation Adjustments ⁵	FY 2025 Est. Budget after Comp Reallocations
Office of the President	1,462,941	1,384,872	5,040	1,389,912	0	1,389,912
University Relations	5,820,710	5,918,530	0	5,918,530	150,796	6,069,325
Division of Academic Affairs	76,325,326	76,899,385	4,061,025	80,960,410	1,572,463	82,532,873
Division of Research	26,216,023	26,775,345	855,763	27,631,108	394,950	28,026,058
Finance and Business Operations	39,593,388	41,853,130	1,500,000	43,353,130	1,038,617	44,391,747
Development and Alumni Affairs	13,703,443	13,908,405	1,000,000	14,908,405	368,781	15,277,186
Health Affairs	0	2,052	(2,052)	0	0	0
Office of the General Counsel	3,837,286	4,170,630	0	4,170,630	86,876	4,257,506
Athletics	5,854,041	5,945,253	0	5,945,253	117,101	6,062,353
Subtotal Divisions (excl. Fin. Aid.)	172,813,158	176,857,603	7,419,776	184,277,378	3,729,583	188,006,961
Student Financial Aid	97,572,919	97,593,746	0	97,593,746	0	97,593,746
Total Divisions	270,386,077	274,451,349	7,419,776	281,871,124	3,729,583	285,600,707

¹ **FY 2024's budget** - The original budget approved by BOG on June 22nd, 2023. It does not include compensation adjustments which are budgeted in the central accounts.

² **Revised FY 2024 Budget** - All budget reallocations that took place during FY 2024 (i.e.. compensation adjustments, reorganizations and other transfers within units).

³ **FY 2025 Other Budget Adjustments** – Budget allocated to cover increases in expenses, and allocations based on tuition/enrollment estimates and facilities & admin. rev.

⁴ **FY 2025 Budget** - reflects the revised FY 2024 budget plus FY 2025 other base adjustments. It does not include FY 2025 compensation adjustments.

⁵ **FY 2025 Est. Comp Adjustments** - includes amounts expected to be transferred during FY 2025 from central accounts to each division based on actual salary increases.

**Central Accounts
SUMMARY BUDGET**

**Fiscal Year 2025
(In Dollars)**

	FY 2024 Budget	Revised FY 2024 Budget	FY 2025 Other Base Budget Adjustments	FY 2025 Budget
<u>Non-Discretionary</u>				
Compensation (Salary and Benefits) ¹	110,286,153	98,991,100	18,997,146	117,988,246
Debt Service	28,147,374	28,147,374	0	28,147,374
Utilities	23,012,257	23,012,257	0	23,012,257
Research Admin. Support	7,818,160	7,818,160	(730,000)	7,088,160
Campus-Wide and Deferred Maint.	6,678,007	6,678,007	1,500,000	8,178,007
Insurance	5,115,020	5,115,020	0	5,115,020
Rentals and Leases	2,328,690	2,328,690	0	2,328,690
Corvias Campus Living	237,056	237,056	(4,719)	232,337
Banking Services	575,000	575,000	0	575,000
Commencements	481,737	481,737	0	481,737
Independent Audit Fees	291,909	291,909	0	291,909
Employee Assistance Program	152,000	152,000	0	152,000
Subtotal Non-Discretionary	185,123,363	173,828,310	19,762,427	193,590,737
<u>Discretionary</u>				
Strategic Plan Initiatives	3,027,065	2,420,221	1,888,466	4,308,687
Special Projects	2,214,924	2,200,456	0	2,200,456
Faculty Set-Up	1,009,786	1,009,786	1,000,000	2,009,786
Contingency Reserve	500,000	500,000	0	500,000
Subtotal Discretionary	6,751,774	6,130,462	2,888,466	9,018,928
Total Central Accounts	191,875,137	179,958,772	22,650,893	202,609,665

¹ FY 2025 Base Budget Adjustments for Compensation include all salary increases which will be distributed to S/C/Ds during the FY 2025.



WAYNE STATE UNIVERSITY

FY 2025 Tuition and Fees

FY 2024-25 Tuition and Fee Rates

Section 1: Recommendation as approved by the Board of Governors

It is recommended that the Board of Governors approve the FY 2025 tuition rates and mandatory fees as presented in Table 2. In summary, the tuition and fees for Wayne State University are increased by 4.5 percent for all undergraduates and 4.5 percent for all graduates and professional students, except for the School of Medicine MD students. Tuition and fees for School of Medicine MD program students were previously approved by the Board of Governors in April.

A brief summary of the per semester tuition rate changes for a full-time resident student in general programs is shown below in Table 1. FY 2025 rates reflect the proposed 4.5% increase.

Table 1

WAYNE STATE UNIVERSITY			
FY 2025 TUITION RATE RECOMMENDATION			
Category & Level	Resident - Flat Rate (15 SCH)		
	FY 2024	FY 2025	\$ Diff.
Undergrad-Lower Division	\$ 6,246.49	\$ 6,527.58	\$ 281.09
Undergrad-Upper Division	\$ 7,413.08	\$ 7,746.67	\$ 333.59
Graduate (<i>General Programs per SCH</i>)	\$ 762.53	\$ 796.84	\$ 34.31

In terms of mandatory fees, Wayne State University requires all students to pay a registration fee (on a semester basis) and a student services fee (on a per credit hour basis). It is proposed that the registration fee increase by 4.5 percent for all undergraduate students and 4.5 percent for all graduate and professional students (excluding School of Medicine MD program students, who are charged a separate fee). The student services fee rate is proposed to increase by 4.5 percent for all undergraduates and 4.5 percent for graduate and professional students.

Table 2 details the specific changes for all Wayne State University tuition rates and mandatory fees for FY 2025. The Board of Governors, at the April 26, 2024 meeting, approved the tuition and fees for the School of Medicine’s MD program. They are listed in the attached schedule for informational purposes only.

It is recommended that the Board of Governors authorize the President or her designee to adjust the rates for special programs or where otherwise appropriate.

It is also recommended that the Board of Governors authorize the President or her designee to modify the rates accordingly if the final State of Michigan tuition restraint is lower than 4.5%.

Table 2 details the tuition rates proposed for each category and student level. Special rates may apply to specific programs as approved by the cohort pricing policy.

Table 2

Wayne State University FY 2025 Tuition and Fees						
Category and Level	Resident			Non-Resident		
	FY 2024	FY 2025	\$ Change	FY 2024	FY 2025	\$ Change
UNDERGRADUATE						
Lower Division						
<i>Education - General, Liberal Arts - General, Pharmacy</i>						
Rate per credit hour	519.46	542.84	23.38	1,189.80	1,243.34	53.54
Flat Rate	6,246.49	6,527.58	281.09	14,307.28	14,951.11	643.83
<i>Business, Education - Kinesiology, Fine Arts, Liberal Arts - Public Health, Nursing</i>						
Rate per credit hour	555.30	580.29	24.99	1,225.64	1,280.79	55.15
Flat Rate	6,677.43	6,977.91	300.48	14,738.21	15,401.43	663.22
<i>Engineering</i>						
Rate per credit hour	555.30	580.29	24.99	1,225.64	1,280.79	55.15
Flat Rate	6,607.43	6,904.76	297.33	14,668.21	15,328.28	660.07
<i>Liberal Arts - Sciences</i>						
Rate per credit hour	528.50	552.28	23.78	1,198.84	1,252.79	53.95
Flat Rate	6,355.17	6,641.15	285.98	14,415.96	15,064.68	648.72
Upper Division						
<i>Education - General, Liberal Arts - General, Pharmacy</i>						
Rate per credit hour	616.48	644.22	27.74	1,417.61	1,481.40	63.79
Flat Rate	7,413.08	7,746.67	333.59	17,046.62	17,813.72	767.10
<i>Business, Education - Kinesiology, Fine Arts, Liberal Arts - Public Health</i>						
Rate per credit hour	672.08	702.32	30.24	1,473.21	1,539.50	66.29
Flat Rate	8,081.65	8,445.32	363.67	17,715.18	18,512.36	797.18
<i>Engineering</i>						
Rate per credit hour	672.08	702.32	30.24	1,473.21	1,539.50	66.29
Flat Rate	8,011.65	8,372.17	360.52	17,645.18	18,439.21	794.03
<i>Liberal Arts - Sciences</i>						
Rate per credit hour	625.60	653.75	28.15	1,426.73	1,490.93	64.20
Flat Rate	7,522.77	7,861.29	338.52	17,156.30	17,928.33	772.03
<i>Nursing</i>						
Rate per credit hour	808.30	844.67	36.37	1,609.43	1,681.85	72.42
Flat Rate	9,719.75	10,157.14	437.39	19,353.28	20,224.18	870.90
<i>All Undergraduates</i>						
Student Support Fee (per credit hour)	42.50	44.41	1.91	42.50	44.41	1.91
Registration Fee (per semester)	264.26	276.15	11.89	264.26	276.15	11.89

Table 2 (continued)

Wayne State University FY 2025 Tuition and Fees						
Category and Level	Resident			Non-Resident		
	FY 2024	FY 2025	\$ Change	FY 2024	FY 2025	\$ Change
GRADUATE						
<u>Masters and Doctoral - all per credit hour</u>						
Business, Engineering, Information Scie	885.02	924.85	39.83	1,774.13	1,853.97	79.84
Education - General	762.53	796.84	34.31	1,651.64	1,725.96	74.32
Education - Kinesiology	866.92	905.93	39.01	1,756.03	1,835.05	79.02
Engineering - GET Program	1,770.02	1,849.70	79.68	2,659.13	2,778.82	119.69
Fine, Performing Arts	800.66	836.69	36.03	1,689.77	1,765.81	76.04
Law	1,186.20	1,239.58	53.38	1,301.31	1,359.87	58.56
Liberal Arts	762.53	796.84	34.31	1,651.64	1,725.96	74.32
Medicine	949.87	992.61	42.74	1,793.19	1,873.88	80.69
Nursing	1,040.30	1,087.11	46.81	1,929.42	2,016.24	86.82
Pharmacy	866.92	905.93	39.01	1,756.03	1,835.05	79.02
Social Work	762.53	796.84	34.31	1,651.64	1,725.96	74.32
<u>All Graduates</u>						
Student Support Fee (per credit hour)	61.31	64.07	2.76	61.31	64.07	2.76
Registration Fee (per semester)	354.77	370.73	15.96	354.77	370.73	15.96
PROFESSIONAL						
Law - JD - all years	1,186.20	1,239.58	53.38	1,301.31	1,359.87	58.56
Medicine - MD - all years - annual						
Rate per SCH	759.00	801.00	42.00	1,319.00	1,339.00	20.00
Flat Rate	37,895.00	39,975.00	2,080.00	66,008.00	66,998.00	990.00
Pharmacy - Pharm.D - all years	866.92	905.93	39.01	1,126.99	1,177.70	50.71
Student Support Fees - Law, Pharmacy	61.31	64.07	2.76	61.31	64.07	2.76
Registration Fee - Law, Pharmacy	354.77	370.73	15.96	354.77	370.73	15.96
SSF - Medicine - Flat Rate -annual	1,540.00	1,624.00	84.00	1,540.00	1,624.00	84.00
Medical School Support Fee - annual	1,024.00	1,080.00	56.00	1,024.00	1,080.00	56.00



WAYNE STATE UNIVERSITY

FY 2025 Auxiliary Budgets

FY 2025 Proposed Auxiliary Activity Budgets

Recommendation for Board Action

It is recommended that the Board of Governors approve the proposed FY 2025 budgets for the auxiliary activity units summarized in this document. Total auxiliary activities revenue and expenditures are as follows (dollars in thousands):

Background

The University's auxiliary operations consist of 13 units that provide non-academic essential services to students, faculty, staff, other institutional departments and to the community. Auxiliary activities are characterized by two primary elements: auxiliaries are generally self-supporting and generate revenue based on or related to the cost of the goods and services they provide. For the purposes of this document, auxiliary activities include WDET-FM; a unit categorized as an independent operation operated by Wayne State but not established to provide services solely to students, faculty or staff.

The FY 2025 auxiliary budget includes an increase in general fund one-time support to Housing and Residential Life as a result of suspended Corvias' payments.

Category	FY 2024 Approved Budget	FY 2024 Projected Actual	FY 2025 Proposed Budget
REVENUES			
Beginning Net Assets	\$2,745	\$3,362	\$2,614
Operating Revenue			
Student Tuition and Fees	\$8,635	\$9,657	\$9,657
Auxiliary Revenues	\$22,537	\$23,412	\$25,314
----- Total Operating Revenue	\$31,171	\$33,069	\$34,970
Non-Operating Revenues			
Gifts	\$3,012	\$2,843	\$3,339
Other	\$0	\$0	\$0
----- Total Non-Operating Revenues	\$3,012	\$2,843	\$3,339
TOTAL REVENUES	\$34,184	\$35,912	\$38,309
EXPENDITURES AND TRANSFERS			
Auxiliary Enterprises			
Compensation	\$13,533	\$13,201	\$14,955
Operating Expenses	\$17,420	\$18,400	\$19,994
----- Expenditures	\$30,953	\$31,601	\$34,949
Transfers Out/(In)			
Debt Service	\$7,701	\$7,701	\$7,361
Plant & Other	\$1,629	\$2,750	\$2,231
General Fund Support	(\$5,433)	(\$5,391)	(\$5,704)
----- Subtotal Transfers	\$3,896	\$5,060	\$3,887
TOTAL EXPENDITURES AND TRANSFERS	\$34,849	\$36,661	\$38,837
Operating Surplus / (Deficit)	(\$665)	(\$749)	(\$528)
Ending Net Assets	\$2,080	\$2,614	\$2,086

Wayne State University
FY 2025 Auxiliary Fund Budgets
(in Thousands of Dollars)

Category	Mort Harris RFC	Athletic Arena	University Press	Bookstore	Conference Services	Housing	McGregor	The South End	Office of the AVP, SAS	Student Center	Contract Services	Parking	WDET- FM	Total Auxiliary Activities
REVENUES														
Operating Revenue														
Student Tuition and Fees	\$2,805	\$0	\$0	\$3,600	\$0	\$0	\$0	\$0	\$0	\$3,252	\$0	\$0	\$0	\$9,657
Auxiliary Revenues	\$180	\$955	\$1,322	\$790	\$312	\$7,096	\$161	\$8	\$79	\$577	\$509	\$10,877	\$2,448	\$25,314
Total Operating Revenue	\$2,985	\$955	\$1,322	\$4,390	\$312	\$7,096	\$161	\$8	\$79	\$3,828	\$509	\$10,877	\$2,448	\$34,970
Non-Operating Revenues														
Gifts	\$0	\$0	\$42	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,297	\$3,339
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Non-Operating Revenues	\$0	\$0	\$42	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,297	\$3,339
TOTAL REVENUES	\$2,985	\$955	\$1,363	\$4,390	\$312	\$7,096	\$161	\$8	\$79	\$3,828	\$509	\$10,877	\$5,745	\$38,309
EXPENDITURES														
Auxiliary Enterprises														
Compensation	\$1,580	\$221	\$1,109	\$0	\$98	\$3,889	\$83	\$51	\$27	\$1,288	\$252	\$1,970	\$4,387	\$14,955
Operating Expenses	\$665	\$600	\$739	\$3,866	\$242	\$7,020	\$51	\$8	\$51	\$1,659	\$33	\$3,498	\$1,560	\$19,994
Expenditures	\$2,245	\$821	\$1,849	\$3,866	\$340	\$10,910	\$134	\$59	\$79	\$2,948	\$285	\$5,468	\$5,948	\$34,949
Transfers Out/(In)														
Debt Service	\$1,133	\$885	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,081	\$0	\$4,262	\$0	\$7,361
Plant & Other	\$0	\$0	\$0	\$639	(\$1)	\$365	\$0	\$0	\$0	(\$22)	\$60	\$1,189	\$0	\$2,231
General Fund Support	\$0	(\$750)	(\$487)	\$0	\$0	(\$4,205)	\$0	(\$60)	\$0	\$0	\$0	\$0	(\$203)	(\$5,704)
Subtotal Transfers	\$1,133	\$135	(\$487)	\$639	(\$1)	(\$3,839)	\$0	(\$60)	\$0	\$1,059	\$60	\$5,451	(\$203)	\$3,887
TOTAL EXPENDITURES	\$3,378	\$955	\$1,362	\$4,505	\$339	\$7,070	\$134	(\$1)	\$79	\$4,007	\$345	\$10,919	\$5,745	\$38,837
Increase (Decrease) in Net Assets	(\$393)	\$0	\$2	(\$115)	(\$27)	\$25	\$27	\$9	\$1	(\$179)	\$165	(\$42)	(\$0)	(\$528)
Beginning Net Assets	\$394	\$0	(\$1,574)	\$698	(\$73)	\$698	\$276	\$193	\$130	\$263	\$692	\$558	\$359	\$2,614
Ending Net Assets	\$1	\$0	(\$1,572)	\$583	(\$100)	\$723	\$303	\$203	\$130	\$84	\$857	\$516	\$359	\$2,086

Note: General Fund support is now shown as part of transfers; Student Service Fee support is now shown in revenue.



WAYNE STATE UNIVERSITY

FY 2025 Current Funds Budget

**WAYNE STATE UNIVERSITY
CURRENT FUNDS BUDGET**

**Fiscal Year 2025
(in Dollars)**

Category	General Fund	Designated Fund	Auxiliary Fund	Expendable Restricted	Total Current Funds
Non-Operating Revenues					
State Appropriations	229,711,577	-	-	249,000	229,960,577
Federal Pell Grants	-	-	-	39,454,333	39,454,333
Gifts	-	14,653,333	3,339,060	12,103,148	30,095,542
Investment Income	5,100,000	750,000	-	12,000,000	17,850,000
Other Non-Operating	-	-	-	-	-
<i>Total Non-Operating Revenues</i>	<i>234,811,577</i>	<i>15,403,333</i>	<i>3,339,060</i>	<i>63,806,482</i>	<i>317,360,452</i>
Operating Revenues					
Student Tuition & Fees	439,365,326	-	9,656,500	-	449,021,826
Federal Grants & Contracts	-	-	-	107,468,778	107,468,778
State / Local Grants & Contracts	-	-	-	30,523,000	30,523,000
Non-Governmental Grants & Contr.	-	65,429,667	-	45,616,630	111,046,296
Departmental Activities	-	10,000,000	-	-	10,000,000
Auxiliary Activities	-	-	25,313,720	1,178,037	26,491,757
Facilities and Admin. Cost Recovery	39,500,000	-	-	(35,331,667)	4,168,333
Other Operating	12,548,996	-	-	-	12,548,996
<i>Total Operating Revenues</i>	<i>491,414,322</i>	<i>75,429,667</i>	<i>34,970,220</i>	<i>149,454,778</i>	<i>751,268,986</i>
TOTAL REVENUES	726,225,899	90,833,000	38,309,280	213,261,259	1,068,629,438
Operating Expenditures					
Instruction	254,368,115	41,880,661	-	15,482,239	311,731,014
Research	49,821,361	3,577,367	-	103,814,633	157,213,361
Public Service	2,710,320	24,597,523	-	31,455,648	58,763,492
Academic Support	84,419,356	6,492,850	-	806,794	91,719,000
Student Services	45,049,630	1,520,255	-	306,357	46,876,242
Institutional Support	83,531,945	8,074,003	-	966,071	92,572,019
Operation & Maintenance of Plant	62,788,606	3,798,316	-	179,860	66,766,781
Scholarships & Fellowships	97,572,919	350,025	-	60,249,658	158,172,602
Auxiliary Enterprises	5,704,300	-	34,953,470	-	40,657,770
Transfers (in) out					
Debt Service	31,430,347	542,000	7,360,600	-	39,332,947
Other	8,829,000	-	(3,473,130)	-	5,355,870
TOTAL EXPENDITURES	726,225,899	90,833,000	38,840,940	213,261,259	1,069,161,098
Use current fund balances	-	-	531,660	-	-
Net Budget Surplus (Shortfall)	-	-	-	-	-